

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF  
MARIO MARINO ("Respondent")

**ORDER**

(Sections 135, 135A and 136A)

**WHEREAS** on September 9, 2008 the Nova Scotia Securities Commission ("Commission") issued an Amended Notice of Hearing to the Respondent pursuant to sections 134, 135 and 135A of the Act;

**AND WHEREAS** the Respondent entered into a settlement agreement with Staff of the Commission ("Staff") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff and the Respondent recommended approval of the settlement agreement;

**AND WHEREAS** the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

**AND UPON** reviewing the settlement agreement;

**AND UPON** and upon hearing submissions of counsel for Staff and the Respondent;

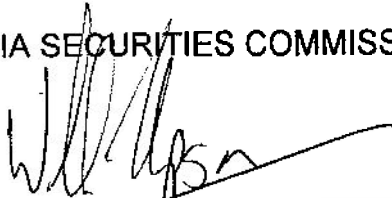
**IT IS HEREBY ORDERED** that:

1. the settlement agreement dated November 19, 2008, a copy of which is attached, is approved;
2. pursuant to section 135 of the Act that the Respondent pay an administrative penalty in the amount of ten thousand dollars (\$10,000.00) forthwith; and

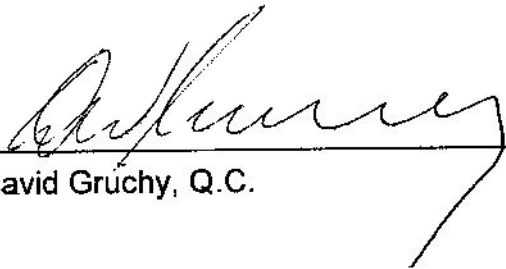
3. pursuant to section 135A of the Act that the Respondent pay costs in connection with Staff's investigation and conduct of the proceedings before the Commission in the amount of five thousand dollars (\$5,000.00) forthwith, and
4. pursuant to section 136A of the Act that the Respondent successfully complete training relating to the role and responsibilities of an officer of a reporting issuer within one year of the date of this order which meets the approval of Staff, which approval shall not be unreasonably withheld.

DATED at Halifax, Nova Scotia, this 25<sup>th</sup> day of November 2008.

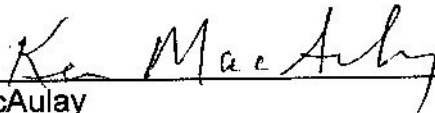
NOVA SCOTIA SECURITIES COMMISSION



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Walter Thompson, Q.C., Panel Chair



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David Gruchy, Q.C.



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Ken MacAulay