IN THE MATTER OF THE SECURITIES ACT R.S.N.S. 1989, C. 418 as amended ("Act")

-AND-

IN THE MATTER OF BRUCE PATRICK SCHRIVER ("Respondent")

<u>ORDER</u>

(Sections 33, 135)

WHEREAS on August 4, 2006, the Nova Scotia Securities Commission ("Commission") issued to the Respondent a Notice of Hearing pursuant to sections 33, 135 and 135A of the Act;

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the Commission ("Staff") whereby the Respondent agreed to a proposed settlement of the proceeding, subject only to the approval of the Commission;

AND WHEREAS the Respondent's registration with the Commission was suspended effective June 1, 2004 pursuant to section 31(2) of the Act;

AND WHEREAS Staff and the Respondent recommend approval of the settlement agreement with the exception of clause 1(e) of the agreement;

AND WHEREAS Staff and the Respondent consent to an adjournment of a hearing in respect of the matter of costs pursuant to 135A of the Act;

AND WHEREAS the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

AND UPON reviewing the settlement agreement and the Notice of Hearing, and upon hearing submissions of counsel for Staff and David Coles, Q.C. on behalf of the Respondent;

IT IS HEREBY ORDERED pursuant to sections 33 and 135 of the Act that:

- 1. the settlement agreement dated June 29, 2006, a copy of which is attached, is approved in accordance with this Order;
- 2. pursuant to section 33(1) of the Act, the Respondent's registration under the Act shall be suspended from June 1, 2004 up to and including June 1, 2006;

3. pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of twelve thousand five hundred dollars (\$12,500.00) within 60 days of the date of this Order;

IT IS HEREBY FURTHER ORDERED that the parties shall appear before the Commission at a date to be set to make submissions in respect of the issue of costs pursuant to section 135A of the Act.

DATED at Halifax, Nova Scotia, this _14th __ day of August, 2006.

NOVA SCOTIA SECURITIES COMMISSION

_"H. Leslie O'Brien"______ H. Leslie O'Brien, Q.C