

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, C. 418, AS AMENDED ("ACT")

- and -

IN THE MATTER OF  
OLYMPIAN FINANCIAL INC. ("RESPONDENT")

**ORDER**

(Sections 134, 135, 135A)

**WHEREAS** on May 19, 2010, the Nova Scotia Securities Commission ("Commission") issued a Notice of Hearing to the Respondent pursuant to sections 134, 135 and 135A of the Act;

**AND WHEREAS** the Respondent entered into a Settlement Agreement with Staff of the Commission ("Staff") whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** Staff recommended approval of the settlement agreement;

**AND WHEREAS** the Commission is of the opinion that the Respondent has contravened the Act and it is in the public interest to make this Order;

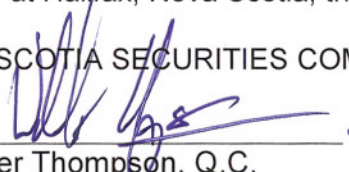
**AND UPON** reviewing the settlement agreement and the Notice of Hearing, and upon hearing submissions of counsel for Staff and the Respondent;

**IT IS HEREBY ORDERED** that:

1. the Settlement Agreement dated May, 13, 2010, a copy of which is attached, is approved;
2. pursuant to section 134(1)(h) of the Act, the Respondent be reprimanded;
3. pursuant to section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of ten thousand dollars (\$10,000.00); and
4. pursuant to section 135A of the Act, the Respondent shall pay costs in connection with the investigation and conduct of the proceedings before the Commission in the amount of one thousand two hundred dollars (\$1,200.00) forthwith;

DATED at Halifax, Nova Scotia, this 25<sup>th</sup> day of May, 2010.

NOVA SCOTIA SECURITIES COMMISSION

  
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J. Walter Thompson, Q.C.

  
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Paul Radford, Q.C.

  
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John Morash