IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the "Act")

- AND -

IN THE MATTER OF Portus Alternative Asset Management Inc. (the "Respondent")

- AND -

THE APPLICATION OF NOVA SCOTIA SECURITIES COMMISSION STAFF UNDER THE ACT

ORIGINATING NOTICE

(EX PARTE APPLICATION)

BEFORE THE NOVA SCOTIA SECURITIES COMMISSION (the "Commission")

IN THE MATTER OF AN APPLICATION of Commission staff, R. Scott Peacock, Deputy Director, Compliance and Enforcement, for a temporary order to be issued under sections 134 and 136A of the Act:

TAKE NOTICE that an application will be made by R. Scott Peacock, to a member of the Commission at the Commission offices, 1690 Hollis Street, Halifax, Nova Scotia on Wednesday the 2nd day of February , 2005 , at the hour of 11:30 o'clock in the fore noon, or as soon thereafter as the application can be made for a temporary order in respect to the Respondent.

AND TAKE NOTICE that on the hearing of the application will be read the Affidavit of M. Lianne Bradshaw that is filed with this notice and such other material of which a true copy is filed.

DATED this 2nd day of February , 2005 at Halifax, in the County of Halifax, Province of Nova Scotia.

"R. Scott Peacock"

R. Scott Peacock
Deputy Director
Compliance & Enforcement

Nova Scotia Securities Commission