

**Nova Scotia Securities Commission**

**Rule 51-801(Amendment)  
Amendments to Rule 51-801  
Implementing National Instrument 51-102  
Continuous Disclosure Obligations**

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act.
2. Rule 51-801 Implementing National Instrument 51-102 Continuous Disclosure Obligations (Rule 51-801) is amended by this Instrument.
3. Subsection 3.1(1) is amended by
  - (a) deleting “, balance sheet”, and
  - (b) replacing “subsection 4.1(1)” with “subsections 4.1(1) and 4.1(3)”.
4. Subsection 3.2(1) is amended by
  - (a) deleting “, balance sheet”, and
  - (b) replacing “4.3(1) and 4.3(2)” with “4.3(1), 4.3(2) and 4.3(2.1)”.
5. The title to section 3.4 is amended by replacing “interim financial statements” with “interim financial report”.
6. Paragraph 3.5(b) is amended by replacing “interim financial statements” with “interim financial reports”.
7. This Instrument only applies to documents required to be prepared, filed, delivered or sent under Rule 51-801 for periods relating to financial years beginning on or after January 1, 2011.
8. Despite section 6, an issuer may apply the amendments set out in this Instrument to all documents required to be prepared, filed, delivered or sent under Rule 51-801 for periods relating to a financial year that begins before January 1, 2011, if the immediately preceding financial year ends no earlier than December 21, 2010, and if the issuer is

relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

9. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves this Instrument and makes the same a rule of the Commission; and
- (b) declares that the rule approved and made pursuant to clause (a) shall take effect on **January 1, 2011**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not become effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 13th day of October, 2010.

  
H. Leslie O'Brien, Q.C.