

Nova Scotia Securities Commission

Rule 14-102 Amendments to National Instrument 14-101 Definitions

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the "Act"), the Nova Scotia Securities Commission (the "Commission") has power to make rules subject to compliance with the requirements of the Act;

2. Amendments to National Instrument 14-101 Definitions, a copy of which is attached hereto and is hereinafter called the "Rule", has been adopted as a rule by one or more of the Canadian securities regulatory authorities; and

3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

(a) pursuant to the authority contained in section 150 of

the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule and makes the same a rule of the Commission except insofar as the Rule contains coming into force or effective date provisions; and

(b) declares that the rule approved and made pursuant to clause (a) shall take effect on **May 1, 2003**, unless the Governor in Council disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Governor in Council.

IN WITNESS WHEREOF this Instrument has been signed by the Vice Chair and one member of the Commission, being the members of the Commission prescribed by the Vice Chair in the

absence of the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 12th day of February, 2003.

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter

Attachments

**AMENDMENTS TO
NATIONAL INSTRUMENT 14-101
DEFINITIONS**

1. National Instrument 14-101 Definitions is amended in section 1.1 (3) by
 - (a) repealing the definition of “insider reporting requirement” and substituting the following:

“insider reporting requirement” means the requirement in securities legislation for an insider of a reporting issuer to file reports disclosing:

 - (a) the insider’s direct or indirect beneficial ownership of, or control or direction over, securities of the reporting issuer, or
 - (b) any change or changes to such ownership of, or control or direction over, securities of the reporting issuer;
 - (b) in the definition of “jurisdiction”, adding “or “jurisdiction of Canada”” before “means a province”;
 - (c) repealing the definitions of “multilateral instrument” and “national instrument” ;
 - (d) adding the following definitions after the definition of “prospectus requirement” :

"provincial and territorial securities directions" means the instruments listed in Appendix A;

"provincial and territorial securities legislation" means the statutes and the other instruments listed in Appendix B;

"provincial and territorial securities regulatory authorities" means the securities commissions and similar regulatory authorities listed in Appendix C;
2. National Instrument 14-101 Definitions is amended in Appendix A by
 - (a) repealing the title to Appendix A and substituting the following title:

**PROVINCIAL AND TERRITORIAL SECURITIES
DIRECTIONS/
CANADIAN SECURITIES DIRECTIONS;**

- (b) adding the following entry:

Nunavut	The policy statements and the written interpretations issued by the securities regulatory authority.
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3. National Instrument 14-101 Definitions is amended in Appendix B by:

- (a) repealing the title and substituting the following:

PROVINCIAL AND TERRITORIAL SECURITIES
LEGISLATION/
CANADIAN SECURITIES LEGISLATION;

- (b) adding the following entry :

Nunavut	<i>Securities Act</i> and the regulations under that Act and the blanket rulings and orders issued by the securities regulatory authority.
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4. National Instrument 14-101 Definitions is amended in Appendix C by;

- (a) repealing the title and substituting the following:

PROVINCIAL AND TERRITORIAL SECURITIES
REGULATORY AUTHORITIES/
CANADIAN SECURITIES REGULATORY AUTHORITIES;

- (b) adding the following entry:

Nunavut	Registrar of Securities, Nunavut
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5. National Instrument 14-101 Definitions is amended in Appendix D by adding the following entry:

Nunavut	Registrar, as defined under section 1 of the <i>Securities Act</i> (Nunavut)
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6. These amendments shall come into force on December 31, 2002.

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"provincial and territorial securities directions" means the instruments listed in Appendix A;

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2. National Instrument 14-101 Definitions is amended in Appendix A by
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