

Nova Scotia Securities Commission
Rule 31-102(Amendment)
Amendments to Multilateral Instrument 31-102
National Registration Database

-And-

Multilateral Instrument 31-102
National Registration Database
Amendment Instrument

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the "Act"), the Nova Scotia Securities Commission (the "Commission") has power to make rules subject to compliance with the requirements of the Act;

2. Multilateral Instrument 31-102 National Registration Database Amendment Instrument, a copy of which is attached hereto and is hereinafter called the "Rule", has been made a rule by one or more of the Canadian securities regulatory authorities; and

3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

(a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule and makes the same a rule of the Commission; and

(b) declares that the rule approved and made pursuant to clause (a) shall take effect on **May 15, 2007**, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the

Act in which event the rule shall not become effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 28th day of February, 2007.

"H. Leslie O'Brien"
H. Leslie O'Brien, Q.C.

"R. Daren Baxter"
R. Daren Baxter

Attachments

**NATIONAL INSTRUMENT 31-102
NATIONAL REGISTRATION DATABASE
AMENDMENT INSTRUMENT**

1. ***The title of Multilateral Instrument 31-102 National Registration Database is amended by striking out “Multilateral” and substituting “National”.***

2. ***The table of contents of the Instrument is amended by***

(a) ***striking out the following:***

PART 7 TRANSITION

7.1	Definitions
7.2	NRD Enrolment for Transition Firms
7.3	NRD Submissions before NRD Access Date
7.4	Accuracy of Business Location Information
7.5	Individuals Included in the Data Transfer
7.6	Individuals not Included in the Data Transfer
7.7	Changes to Form 4 Information – Registered Individuals
7.8	Changes to Form 4 Information – Non-registered Individuals
7.9	Pending Application to Change Individual’s Registration Category
7.10	Currency of Form 33-109F4
7.11	Termination or Cessation of Relationship

PART 8 EFFECTIVE DATE

8.1	Effective Date, <i>and</i>
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(b) ***adding the following after “6.1 Exemption”:***

PART 7 INCONSISTENT PROVISIONS

7.1	Inconsistent Provisions
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3. ***Section 1.1 of the Instrument is amended by striking out the definition of “MI 33-109” and substituting the following:***

“NI 33-109” means National Instrument 33-109 *Registration Information*,

4. ***The definition of “NRD number” in section 1.1 of the Instrument is amended by striking out “non-registered individual” and substituting “permitted individual”.***

5. ***Paragraph 3.1(1)(b) of the Instrument is amended by striking out “non-registered individual” and substituting “permitted individual”.***

6. ***Subsection 5.1(4) of the Instrument is amended by striking out “MULTILATERAL” and substituting “NATIONAL”.***

7. ***Section 6.1 of the Instrument is amended by adding the following subsection after subsection 6.1(2):***

(3) Except in Ontario, an exemption referred to in subsection (1) is granted under the statute referred to in Appendix B of National Instrument 14-101 Definitions, opposite the name of the local jurisdiction.

8. ***Part 7 of this Instrument is repealed and the following is substituted:***

PART 7 INCONSISTENT PROVISIONS

7.1 Inconsistent Provisions

In Québec, the provisions of this Instrument take precedence over any inconsistent provisions of Title V of the Securities Regulation.

9. ***Part 8 of this Instrument is repealed.***

10. ***This Instrument comes into force on May 7, 2007.***