

Nova Scotia Securities Commission
Rule 51-102(Amendment)
Amendment to National Instrument 51-102
Continuous Disclosure Obligations

-And-

National Instrument 51-102
Continuous Disclosure Obligations
Amendment Instrument

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the "Act"), the Nova Scotia Securities Commission (the "Commission") has power to make rules subject to compliance with the requirements of the Act;

2. National Instrument 51-102 Continuous Disclosure Obligations Amendment Instrument, a copy of which is attached hereto and is hereinafter called the "Rule", has been made a rule by one or more of the Canadian securities regulatory authorities; and

3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

(a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule and makes the same a rule of the Commission except insofar as the Rule contains coming into force or effective date provisions; and

(b) declares that the rule approved and made pursuant to clause (a) shall take effect on **January 16, 2006**, unless the Governor-in-Council disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not become effective until the rule is approved by the Governor-in-Council.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 2nd day of November, 2005.

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter

Attachments

National Instrument 51-102 *Continuous Disclosure Obligations*
Amendment Instrument

- 1** *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*

- 2** *Section 1.1 is amended*
 - (a) by repealing the definition of “mineral project” and substituting the following:*

“mineral project” has the same meaning as in National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

- 3** *This Instrument comes into force on December 30, 2005.*