

**Nova Scotia Securities Commission**

**Rule 55-102 (Amendment)**

**-and-**

**Amendments to National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)***

**-and-**

**Amendments to Form 55-102F1, Form 55-102F2, Form 55-102F3 and Form 55-102F6**

**WHEREAS:**

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the "Act"), the Nova Scotia Securities Commission (the "Commission") has power to make rules subject to compliance with the requirements of the Act;

2. Amendments to National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)*, a copy of which is attached as Appendix A and Amendments to Form 55-102F1, Form 55-102F2, Form 55-102F3 and Form 55-102F6, a copy of which is attached as Appendix B (collectively the "Rule") have been made a rule by one or more of the Canadian securities regulatory authorities; and

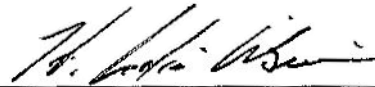
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

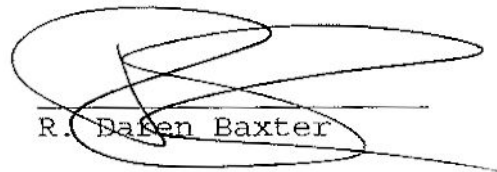
(a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule and makes the same a rule of the Commission; and

(b) declares that the rule approved and made pursuant to clause (a) shall take effect on **June 13, 2008**, unless the Minister disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until the Rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair and Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the **28<sup>th</sup>** day of **March, 2008**.



H. Leslie O'Brien, Q.C.



R. Darren Baxter

Attachments

## **Appendix A**

### **Amendments to National Instrument 55-102 *System for Electronic Disclosure by Insiders* (SEDI)**

**1.1 National Instrument 55-102 *System for Electronic Disclosure by Insiders* (SEDI) is amended by this Instrument.**

**1.2 Section 5.2 is repealed and substituted with the following,**

**5.2 Authentication and Access Key** - When information is filed in SEDI format, the identity of the SEDI filer or the authority of the filing agent shall be authenticated by

- (a) the use of the SEDI filer's username and password by the SEDI filer;
- (b) the use of the SEDI filer's access key by the filing agent; or
- (c) the use of the SEDI filer's username and password and SEDI filer's access key by the SEDI filer when first linking to the insider profile created by a filing agent.

**1.3 This amendment comes into force June 13, 2008.**

## Appendix B

### Amendments to Form 55-102F1 *Insider Profile*, Form 55-102F2 *Insider Report*, Form 55-102F3 *Issuer Profile Supplement* and Form 55-102F6 *Insider Report*

1. Form 55-102F1 *Insider Profile*, Form 55-102F2 *Insider Report*, Form 55-102F3 *Issuer Profile Supplement* and Form 55-102F6 *Insider Report* are amended by this Instrument.

2. Form 55-102F1 is amended by,

a. in the second paragraph of item 7, striking out “, New Brunswick”

b. adding the following as a third paragraph to item 7:

If the insider is resident in New Brunswick, the insider may choose to receive any correspondence from the New Brunswick securities regulatory authority in French or English.; and

c. in item 14 under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 - Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.

3. Form 55-102F2 is amended by

a. repealing item 3 and substituting it with the following:

#### 3. Review issuer information

Review the information contained in the insider profile with respect to the selected reporting issuer to ensure that the information is correct. To do this, click on “Insider profile” in the top bar and the “Introduction to insider profile activities (Form 55-102F1)” screen will appear.

You must review the information in the insider profile with respect to the selected reporting issuer and, if the information is not correct, you must amend it by filing an amended insider profile. To do this, click on “Amend insider profile” in the bar on the left side and make the necessary corrections.

**b. repealing item 4 and substituting it with the following:**

**4. Review new issuer event reports**

If the reporting issuer has filed an issuer event report that has not previously been viewed or that has been previously flagged for further viewing, you must review the issuer event report.

**To do this you must do the following: i) After you have selected an issuer and before selecting the “File insider report” feature, on the screen entitled “File insider report (Form 55-102F2) – Select issuer”, click on the feature entitled “View issuer event reports” and the “Listing of issuer event reports” screen appears. ii) Next, click on the radio button for the report you wish to see and then select “View Report” and the “View issuer report information” screen appears with the text of the issuer event report.**

If the insider’s holdings of securities of the reporting issuer have been affected by an issuer event, the change in holdings must be reported.

**c. in item 25 under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 - Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**

**4. Form 55-102F3 is amended by, in item 9 under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 – Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**

**5. Form 55-102F6 is amended by, under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, under “Box 4”, adding “  New Brunswick”, under “INSTRUCTIONS”, striking out the word “and” in the first line and inserting the words “and New Brunswick” after “Quebec”, striking out the words “New Brunswick,” in the second paragraph, striking out the words**

**“Commission des valeurs mobilières du Québec” in the address section and substituting them with “Autorité des marchés financiers”, changing the address and facsimile number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 – Facsimile: (204) 945-0330” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**

**6. This amendment comes into force June 13, 2008.**