

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, C. 418, S. 135, AS AMENDED ("Act")

- and -

IN THE MATTER OF THE HELICAL CORPORATION, INC.
("Respondent")

STATEMENT OF ALLEGATIONS
OF STAFF OF THE NOVA SCOTIA SECURITIES COMMISSION

Staff of the Nova Scotia Securities Commission ("Commission") makes the following allegations:

1. The Respondent is a Nova Scotia incorporated company with its head office located in Halifax Regional Municipality, Nova Scotia.
2. The Respondent changed its name from Enervision Incorporated ("Enervision") effective September 29, 2004. Enervision became a reporting issuer in Nova Scotia on February 4, 1998. The Respondent became a reporting issuer in Nova Scotia upon changing its name from Enervision.
3. The Respondent is a venture issuer, with its financial year ending on June 30.
4. The Respondent issued securities through private placements on February 9, 2000, pursuant to section 77(1)(d) of the Act.
5. The Respondent filed a report of the February 9, 2000 trade with the Commission on May 2, 2006. The report was filed with the Commission 2,264 days late. By filing late, the Respondent violated section 77(4) of the Act.
6. The Respondent issued securities through private placements on December 10, 2004, pursuant to section 77(1)(c) of the Act and section 3.1 of Multilateral Instrument 45-103.
7. The Respondent filed a report of the December 10, 2004 trade with the Commission on May 2, 2006. The report was filed with the Commission 512 days late. By filing late, the Respondent violated section 77(4) of the Act and section 7.1 of Multilateral Instrument 45-103.
8. The Respondent issued securities through private placements on November 2, 2005 and March 1, 2006, pursuant to section 77(1)(c) of the Act and section 2.5 of National Instrument 45-106.
9. The Respondent filed a report of the November 2, 2005 and March 1, 2006 trades to the Commission on May 2, 2006. The reports were filed with the Commission

185 and 66 days late, respectively. By filing late, the Respondent violated section 77(4) of the Act, and section 6.1 of National Instrument 45-106.

10. The Respondent filed its Annual Financial Statements, Auditor's Report, Annual Management Discussion & Analysis ("MD&A"), and its Certification of Annual Filings by its Chief Executive Officer and Chief Financial Officer on Form 52-109F1 for the year ended June 30, 2006 on December 6, 2006. The Financial Statements, Auditor's Report, MD&A and Certification of Annual Filings were filed with the Commission 39 days late. By filing late, the Respondent violated section 84(1) of the Act and Parts 4.2 and 5.1 of National Instrument 51-102 and Part 2.2 of Multilateral Instrument 52-109.
11. The Respondent filed its Interim Financial Statements, Interim MD&A and Certification of Interim Filings by its Chief Executive Officer and Chief Financial Officer on Form 52-109F2 for the quarter ended September 30, 2006 on December 7, 2006. The Respondent filed these interim reports with the Commission 7 days late. By filing late, the Respondent violated section 83(1) of the Act and Part 4.4 of National Instrument 51-102 and Part 3.2 of Multilateral Instrument 52-109.
12. On January 19, 2007, the Commission was notified that the Respondent was in default of various loan agreements with 3104967 Nova Scotia Ltd. As a result, 3104967 Nova Scotia Ltd. invoked its right to take possession of the pledged assets, which are material assets of the Respondent and included shares of EIT, Inc., a Delaware Corporation and all of the assets of EIT, Inc. The Respondent did not issue or file a news release or file a material change report with the Commission on or before January 29, 2007, thereby violating section 81(2) of the Act.
13. The Respondent has not filed its Interim Financial Statements, Interim MD&A and Certification of Interim Filings by its Chief Executive Officer and Chief Financial Officer on Form 52-109F2 for the quarter ended March 31, 2007. The Respondent is in violation of section 83(1) of the Act and Part 4.4 of National Instrument 51-102 and Part 3.2 of Multilateral Instrument 52-109.
14. In summary, the Respondent acted in a manner which contravened sections 77(4), 81(2), 83(1) and 84(1) of the Act, and section 134(2) of the General Securities Rules, and section 7.1 of Multilateral Instrument 45-103, section 6.1 of National Instrument 45-106, Part 2.2 of Multilateral Instrument 52-109, Parts 4.2, 4.4 and 5.1 of National Instrument 51-102 and in a manner contrary to the public interest.

DATED this 24th day of September, 2007.



Abel Lazarus, CFA, CA, CFE

Investigator

Nova Scotia Securities Commission.