

**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)**

- and -

**IN THE MATTER OF
Kinross Gold Corporation (the “Issuer”) and John E. Oliver (the “Respondent”)**

STATEMENT OF ALLEGATIONS

THE STAFF OF the Nova Scotia Securities Commission (the “Staff”) make the following allegations:

The Parties:

1. The Issuer is a reporting issuer under the Act, and furthermore Ontario is the principal regulator under National Policy 43-201, Mutual Reliance Review System for Prospectuses and Annual Information Form.
2. The Respondent, a resident of Nova Scotia, is or was at some time since the end of the period covered by the last financial statements filed by the Issuer in accordance with the Act, a director or insider of the Issuer and during that time had, or may have had, access to material undisclosed information with respect to the Issuer.

FAILURE TO FILE FINANCIAL STATEMENTS

1. The Issuer failed to file its annual financial statements for the year ended 31 December 2004, on or before 31 March 2005, contrary to section 84(1) of the Act.
2. The Issuer failed to file its interim financial statements for the first quarter ending 31 March 2005 on or before 15 May 2005, contrary to section 83(1) of the Act.

CONTRARY TO THE PUBLIC INTEREST

1. In failing to file the annual and interim financial statements the Issuer failed to ensure that the market was and is apprised of material financial information and has acted contrary to the public interest and breached security law in Nova Scotia;

2. And such other allegations as staff may make and the Commission may permit.

DATED at Halifax, Nova Scotia, on the 21st day of June, 2005.

“R. Scott Peacock”

R. Scott Peacock
Deputy Director, Compliance and Enforcement
Nova Scotia Securities Commission