NEWS RELEASE

For immediate release

For further information, please contact:

Marco Wynnyckyj Director, Hearings 416-945-5146 mwynnyckyj@mfda.ca

MFDA amends hearing dates in the matter of Peter Varteresian

October 18, 2019 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Peter Anthony Varteresian ("Respondent") by Notice of Hearing dated February 19, 2019.

An appearance in this matter was held yesterday by teleconference before a Hearing Panel of the MFDA's Atlantic Regional Council.

Following submissions by Staff of the MFDA, the Hearing on the Merits, originally scheduled to take place November 19-21, 2019, will now proceed November 20-22, 2019, commencing at 10:00 a.m. (Atlantic) each day, or as soon thereafter as the matter can be heard, in the hearing room at the Nova Scotia Securities Commission, 5251 Duke Street, Suite 400, Duke Tower, Halifax, Nova Scotia. The proceeding will be open to the public, except as may be required for the protection of confidential matters.

A copy of the <u>Notice of Hearing</u> is available on the MFDA website at <u>www.mfda.ca</u>. During the period described in the Notice of Hearing, the Respondent conducted business in Halifax, Nova Scotia.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 81,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA's complaint and enforcement processes, as well as links to 'Check an Advisor' and other Investor Tools, visit the <u>For Investors</u> page on the MFDA website.

-30-

DM 704187